

Message Text

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PAGE 01 FRANKF 04440 131032Z
ACTION EUR-12

INFO OCT-01 EA-07 ISO-00 PM-04 NSC-05 SP-02 SS-15
PRS-01 CIAE-00 INR-07 NSAE-00 EB-07 COME-00
TRSE-00 FRB-03 /064 W
-----131135Z 046697 /10

R 130959Z JUN 77
FM AMCONSUL FRANKFURT
TO SECSTATE WASHDC 8374
INFO AMEMBASSY BONN
AMEMBASSY BERN
AMEMBASSY BRUSSELS
AMEMBASSY LONDON
USLO PEKING
AMEMBASSY TAIPEI
AMCONSUL HONG KONG

C O N F I D E N T I A L FRANKFURT 4440

E.O. 11652: GDS
TAGS: EFIN, CH, TW
SUBJECT: BANK OF CHINA OFFICIALS VISIT TO GERMANY

REF (A) FRANKFURT 4363 (B) BONN 9833

1. A HIGH AND KNOWLEDGEABLE DRESDNER BANK OFFICIAL
WITH WHOM WE DISCUSSED THE CHINESE VISIT SUBSEQUENT
TO THE DISPATCH OF REF A ALSO TAKES THE VIEW THAT
THE CHINESE MAY BE WORKING THEMSELVES AROUND TO
SEEKING AN ACCEPTABLE WAY TO DRAW UPON OUTSIDE
FINANCING THE NOT TOO DISTANT FUTURE.

2. OUR SOURCE REPORTS THAT THWILE THE CHINESE BANKERS
DID NOT INDICATE ANY CHANGE FROM CURRENT POLICY AT
THIS TIME THE TYPES AND FREQUENCY OF THEIR QUESTIONS
SINGAL THAT THEY MAY BE LOOKING TO WESTERN MONEY
MARKETS "PERHAPS NOT IN 1978" BUT NOT LONG THEREAFTER.
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APART FROM TYPES OF QUESTIONS ASKED BY THE CHINESE
OUR SOURCE SPECULATES THAT HUA IS COMMITTED TO
INDUSTRIAL DEVELOPMENT AND REALIZES THAT NECESSARY
IMPORTS OF WESTERN TECHNOLOGY AND EQUIPMENT WILL BE
ON A SCALE TOO GREAT TO BE COVERED ON A CURRENT
BASIS. IN ADDITION RECONSTRUCTION NEEDS RESULTING FROM
EARTHQUAKE DAMAGE CREATE SUBSTANTIAL ADDITIONAL

DEMANDS FOR IMPORTS.

3. OUR SOURCE ALSO SUGGESTS BUT PURELY AS HIS OWN
SPECULATION THAT THE CHINESE MAY FIND A FACE-SAVING
DEVICE SUCH AS PERMITTING WESTERN DEPOSITS IN CHINESE
BANKS AS A POSSIBLE CREDIT MODALITY TO AVOID THE APPEARANCE
OF AN EXCESSIVELY ABRUPT CHANGE OF POLICY.LEHMANN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: VISITS, BANKERS
Control Number: n/a
Copy: SINGLE
Sent Date: 13-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
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Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770210-0090
Format: TEL
From: FRANKFURT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770664/aaaacebb.tel
Line Count: 69
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 34374f7e-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
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TAGS: EFIN, CH, TW, GE, BANK OF CHINA
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Type: TE
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